

Mark J. Bernet, Receiver

## RECEIVER'S UPDATE REPORT

- MOBE Ltd. (Malaysia)
  - MobeProcessing.com, Inc. (US)
  - MobeTraining.com, Inc. (US)
  - Transaction Management USA, Inc. (US)
  - MOBE Pro Ltd. (UK)
  - MOBE Online Ltd. (Mauritius)
  - 9336-0311 Quebec, Inc. (Canada)
  - Matt LloydPublishing.com, Pvt (Australia)
  - MOBE Inc. (Panama)
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Tampa, Florida  
September 7, 2018

The Court's hearing scheduled for September 13, 2018, to consider the entry of a Preliminary Injunction, has been cancelled. This is because all of the defendants have consented to the entry of a Preliminary Injunction. I will post the Preliminary Injunction on the website after the Court formally enters it. Functionally, it operates the same as the TRO, except that it continues in effect indefinitely.

In my August 16, 2018 update I reported that the Court had ordered Qualpay and Synovus to turn over approximately \$6.3 million that they withheld from me. I received the money and have deposited it into a money market account. Qualpay and Synovus have since appealed Judge Dalton's order. The matter will now be briefed and considered by an appellate court. That process could take a year or more. Meanwhile, I will continue to hold the funds in the money market account.

We have not yet established a claims process, and I do not expect that we will do so for quite some period of time. I will continue to seek to recover money for the receivership estates so that hopefully we will be able to make distributions to consumers.

On the next page of this report is an accounting showing the funds I have received to date. These reports do not show the interest payments on the money market accounts for the month of August, because I do not have that information as off the date of this report.

Please continue to check this website for further updates.

*Mark*

Valley National Bank Money Market Acct. no. XXXXXXXXXXXX

<u>Date</u>	<u>Description</u>	<u>Credit</u>	<u>Debit</u>	<u>Balance</u>
06/15/2018	DEPOSIT (wire transfer from i-Payout)	101,779.55		\$101,779.55
06/20/2018	DEPOSIT (from Russell Whitney, check #141886837)	207,405.44		309,184.99
06/22/2018	REVERSAL (Russell Whitney, check #141886837 - bank stopped payment on it due to TRO)		(207,405.44)	101,779.55
06/22/2018	Deposited Item Rev. Fee		(10.00)	101,769.55
06/25/2018	DEPOSIT (Chase check #4556274985 for Wealth Building Technologies, acct. #2188)	89,009.17		190,778.72
06/25/2018	DEPOSIT (Chase check #4556274989 for Wealth Building Technologies, acct. #8359)	136,215.66		326,994.38
06/25/2018	DEPOSIT (Chase check #4556274988 for Wealth Building Technologies, acct. #9775)	113,733.27		440,727.65
06/25/2018	DEPOSIT (Chase check #4556274987 for Wealth Building Technologies, acct. #2099)	39,440.48		480,168.13
06/25/2018	DEPOSIT (Chase check #4556274986 for Wealth Building Technologies, acct. #7977)	59,980.34		540,148.47
06/25/2018	DEPOSIT (Wells Fargo check #0001511129 for MOBEProcessing, Inc.)	55,950.74		596,099.21
06/27/2018	DEPOSIT (wire transfer from Electronic Merchant Services (EMS) - credit card reserves)	3,051,048.49		3,647,147.70
06/27/2018	DEPOSIT (from Paypal, check #110522)	17,233.71		3,664,381.41
06/29/2018	Interest credited deposit	209.56		3,664,590.97
07/03/2018	DEPOSIT (from OfferBlue Print, wire transfer)	148,490.00		3,813,080.97
07/03/2018	Wire transaction fee		(15.00)	3,813,065.97
07/09/2018	DEPOSIT (from Cash Network, wire transfer)	193,505.00		4,006,570.97
07/09/2018	Wire transaction fee		(15.00)	4,006,555.97
07/13/2018	DEPOSIT (from Bank of America, check #1020035276)	803,375.99		4,809,931.96
07/13/2018	DEPOSIT (from Calif Property, wire transfer)	189,875.00		4,999,806.96
07/16/2018	Wire transaction fee		(25.00)	4,999,781.96
07/23/2018	DEPOSIT (wire transfer from Credicorp Bank, Panama PA) (MOBE account)	335,475.00		5,335,256.96
07/30/2018	DEPOSIT (wire transfer from Kopelowitz OS Throw PA for Costa Rica) (Whitney money)	406,261.91		5,741,518.87
07/30/2018	Wire transaction fee		(15.00)	5,741,503.87
07/31/2018	Interest credited deposit	5,131.18		5,746,635.05
08/02/2018	DEPOSIT (wire transfer UOB Malaysia for MOBE Ltd)	231,022.35		5,977,657.40
08/02/2018	Wire transaction fee		(25.00)	5,977,632.40
08/06/2018	DEPOSIT (wire transfer from Allied Wallet)	2,096,967.81		8,074,600.21

08/06/2018	Wire transaction fee		(25.00)	8,074,575.21
08/07/2018	DEPOSIT (wire transfer personal funds from Matthew McPhee)	9,258.01		8,083,833.22
08/07/2018	Wire transaction fee		(25.00)	8,083,808.22
08/09/2018	DEPOSIT (wire transfer personal funds from Matthew McPhee)	18,974.60		8,102,782.82
08/09/2018	Wire transaction fee		(25.00)	8,102,757.82
08/13/2018	DEPOSIT (wire transfer personal funds from Matthew McPhee)	6,766.23		8,109,524.05
08/13/2018	Wire transaction fee		(25.00)	8,109,499.05
08/23/2018	DEPOSIT (wire transfer i-Payout)	37,434.22		8,146,933.27
08/23/2018	Wire transaction fee		(25.00)	8,146,908.27
08/28/2018	DEPOSIT (wire transfer Maybank (Malaysia) for MobeProcessing.com Inc.)	76,050.29		8,222,958.56
08/28/2018	Wire transaction fee		(25.00)	8,222,933.56
08/29/2018	DEPOSIT (wire transfer from Priority Payment Systems)	193,362.06		8,416,295.62
08/29/2018	Wire transaction fee		(25.00)	8,416,270.62
09/04/2018	DEPOSIT (check from Edward Jones #142323785 - Whitney money)	208,068.21		\$8,624,338.83

**Valley National Bank Money Market Acct. no. XXXXXXXXXXXXX**

<u>Date</u>	<u>Description</u>	<u>Credit</u>	<u>Debit</u>	<u>Balance</u>
08/16/2018	DEPOSIT (check #165900253 from Synovus Bank for QualPay reserves)	\$6,314,342.09		\$6,314,342.09

Valley National Bank Checking Acct. no. XXXXXXXXXXXXX

<u>Date</u>	<u>Description</u>	<u>Credit</u>	<u>Debit</u>	<u>Balance</u>
06/15/2018	DEPOSIT (\$10,000 from Regions, \$5,000 from i-Payout)	15,000.00		\$15,000.00
06/18/2018	Check # 99 Contract Labor (payroll for 6/4/18 thru 6/15/18)		(285.00)	14,715.00
06/27/2018	Wire transaction fee (wire transfer from Electronic Merchant Services (EMS) - credit card reserves - moved to MM account)		(15.00)	14,700.00
07/03/2018	Check #100 Contract Labor (payroll for 6/18/18 thru 6/29/18)		(435.00)	14,265.00
07/18/2018	Check #1001 Contract Labor (payroll for 7/1/18 thru 7/14/18)		(187.50)	14,077.50
07/20/2018	DEPOSIT (ck from Square, Inc.)	1,903.90		15,981.40
07/20/2018	Check #1002 International Sureties (Receiver's bond)		(125.00)	15,856.40
07/27/2018	Deluxe Bus. Sys. (checks)		(209.07)	15,647.33
08/01/2018	DEPOSIT (wire transfer from Stripe \$2,955.45 and check from First Citizens Bank \$665.66)	3,621.11		19,268.44
08/10/2018	Check #1001 Blake, Cassels & Graydon (engagement of Canadian counsel)		(15,000.00)	\$4,268.44