

Mark J. Bernet, Receiver

## RECEIVER'S UPDATE REPORT

- MOBE Ltd. (Malaysia)
  - MobeProcessing.com, Inc. (US)
  - MobeTraining.com, Inc. (US)
  - Transaction Management USA, Inc. (US)
  - MOBE Pro Ltd. (UK)
  - MOBE Online Ltd. (Mauritius)
  - 9336-0311 Quebec, Inc. (Canada)
  - Matt LloydPublishing.com, Pvt (Australia)
  - MOBE Inc. (Panama)
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Tampa, Florida  
October 8, 2018

On September 10, 2018, Judge Dalton entered a Preliminary Injunction, which I have posted on this website. Functionally, it operates the same as the TRO, except that it continues in effect indefinitely.

The Court has not yet established a claims process, and I do not expect that it will do so for quite some period of time. I will continue to seek to recover money for the receivership estates so that hopefully we will be able to make distributions to consumers.

I have created Facebook, Instagram and Twitter accounts, all of which link to this website. You can find them at <https://www.facebook.com/mark.bernet.52>, @Bernet-Receiver and @BernetMark.

On the following pages of this report is an accounting showing the funds I have received and spent to date. I am in touch with the Bank concerning the interest paid on the money market accounts..

Please continue to check this website for further updates.

*Mark*

**VALLEY NATIONAL BANK MONEY MARKET ACCT.  
NO. XXXXXXXXXXXX**

<u>DATE</u>	<u>Description</u>	<u>Credit</u>	<u>Debit</u>	<u>Balance</u>
06/15/2018	DEPOSIT (wire transfer from i-Payout)	101,779.55		101,779.55
06/20/2018	DEPOSIT (from Russell Whitney, check #141886837)	207,405.44		309,184.99
06/22/2018	REVERSAL (Russell Whitney, check #141886837 - bank stopped payment on it due to TRO)		(207,405.44)	101,779.55
06/22/2018	Deposited Item Rev. Fee		(10.00)	101,769.55
06/25/2018	DEPOSIT (Chase check #4556274985 for Wealth Building Technologies, acct. #2188)	89,009.17		190,778.72
06/25/2018	DEPOSIT (Chase check #4556274989 for Wealth Building Technologies, acct. #8359)	136,215.66		326,994.38
06/25/2018	DEPOSIT (Chase check #4556274988 for Wealth Building Technologies, acct. #9775)	113,733.27		440,727.65
06/25/2018	DEPOSIT (Chase check #4556274987 for Wealth Building Technologies, acct. #2099)	39,440.48		480,168.13
06/25/2018	DEPOSIT (Chase check #4556274986 for Wealth Building Technologies, acct. #7977)	59,980.34		540,148.47
06/25/2018	DEPOSIT (Wells Fargo check #0001511129 for MOBEProcessing, Inc.)	55,950.74		596,099.21
06/27/2018	DEPOSIT (wire transfer from Electronic Merchant Services (EMS) - credit card reserves)	3,051,048.49		3,647,147.70
06/27/2018	DEPOSIT (from Paypal, check #110522)	17,233.71		3,664,381.41
06/29/2018	Interest credited deposit	209.56		3,664,590.97
07/03/2018	DEPOSIT (from OfferBlue Print, wire transfer)	148,490.00		3,813,080.97
07/03/2018	Wire transaction fee		(15.00)	3,813,065.97
07/09/2018	DEPOSIT (from Cash Network, wire transfer)	193,505.00		4,006,570.97
07/09/2018	Wire transaction fee		(15.00)	4,006,555.97
07/13/2018	DEPOSIT (from Bank of America, check #1020035276)	803,375.99		4,809,931.96
07/13/2018	DEPOSIT (from Calif Property, wire transfer)	189,875.00		4,999,806.96
07/16/2018	Wire transaction fee		(25.00)	4,999,781.96
07/23/2018	DEPOSIT (wire transfer from Credicorp Bank, Panama PA) (MOBE account)	335,475.00		5,335,256.96
07/30/2018	DEPOSIT (wire transfer from Kopelowitz OS Throw PA for Costa Rica) (Whitney money)	406,261.91		5,741,518.87
07/30/2018	Wire transaction fee		(15.00)	5,741,503.87
07/31/2018	Interest credited deposit	5,131.18		5,746,635.05
08/02/2018	DEPOSIT (wire transfer UOB Malaysia for MOBE Ltd)	230,997.35		5,977,632.40
08/06/2018	DEPOSIT (wire transfer from Allied Wallet)	2,096,967.81		8,074,600.21

<b>08/06/2018</b>	Wire transaction fee		(25.00)	8,074,575.21
<b>08/07/2018</b>	DEPOSIT (wire transfer personal funds from Matthew McPhee)	9,233.01		8,083,808.22
<b>08/09/2018</b>	DEPOSIT (wire transfer personal funds from Matthew McPhee)	18,949.60		8,102,757.82
<b>08/13/2018</b>	DEPOSIT (wire transfer personal funds from Matthew McPhee)	6,766.23		8,109,524.05
<b>08/13/2018</b>	Wire transaction fee		(25.00)	8,109,499.05
<b>08/23/2018</b>	DEPOSIT (wire transfer i-Payout)	37,434.22		8,146,933.27
<b>08/23/2018</b>	Wire transaction fee		(15.00)	8,146,918.27
<b>08/28/2018</b>	DEPOSIT (wire transfer Maybank (Malaysia) for MobeProcessing.com Inc.)	76,050.29		8,222,968.56
<b>08/28/2018</b>	Wire transaction fee		(25.00)	8,222,943.56
<b>08/10/2018</b>	Check #1001 Blake, Cassels & Graydon (engagement of Canadian counsel)		(15,000.00)	8,207,943.56
<b>08/29/2018</b>	DEPOSIT (wire transfer from Priority Payment Systems)	193,362.06		8,401,305.62
<b>08/29/2018</b>	Wire transaction fee		(15.00)	8,401,290.62
<b>08/31/2018</b>	Interest credited deposit	1,654.63		8,402,945.25
<b>09/04/2018</b>	DEPOSIT (Check #142323785 from Edward Jones for Russell Whitney)	208,068.21		8,611,013.46
<b>9/13/2018</b>	DEPOSIT (wire transfer from Westpac (Australia) for MobeProcessing.com Inc.)	1,169,667.60		9,780,681.06
<b>9/18/2018</b>	DEPOSIT (Cashier's check from Bank of America for MobeProcessing.com Inc.)	36,045.37		9,816,726.43
<b>9/21/2018</b>	Check #1002, Cove Law, P.A. (legal fees per agreement)		(50,000.00)	9,766,726.43
<b>9/26/2018</b>	DEPOSIT (wire transfer from Royal Bank of Canada for MobeProcessing.com Inc.)	107,160.82		9,873,887.25
<b>9/26/2018</b>	Wire transaction fee		(25.00)	9,873,862.25
<b>09/28/2018</b>	Interest credited deposit	2,183.90		9,876,046.15
<b>10/01/2018</b>	DEPOSIT (check from Toronto-Dominion Bank - partial reimbursement of cost bond)	49,652.43		9,923,514.68
<b>10/03/2018</b>	DEPOSIT (Cashier's check from Bank of America for MobeProcessing.com Inc.)	59.26		9,923,573.94
<b>10/03/2018</b>	Transfer to checking account #XXXXX to pay fees and costs		(163,000.00)	9,760,573.94

**VALLEY NATIONAL BANK MONEY MARKET ACCT.  
NO. XXXXXXXXXXXXX**

<u>DATE</u>	<u>Description</u>	<u>Credit</u>	<u>Debit</u>	<u>Balance</u>
08/16/2018	DEPOSIT (check #165900253 from Synovus Bank for QualPay reserves)	6,314,342.09		6,314,342.09
08/31/2018	Interest credited deposit	648.76		6,314,990.85
09/28/2018	Interest credited deposit	8,483.15		6,323,474.00

**VALLEY NATIONAL BANK CHECKING ACCT. NO.  
XXXXXXXXXXXXZ**

<u>DATE</u>	<u>Description</u>	<u>Credit</u>	<u>Debit</u>	<u>Balance</u>
06/15/2018	DEPOSIT (\$10,000 from Regions, \$5,000 from i-Payout)	15,000.00		\$15,000.00
06/18/2018	Check # 99 Contract Labor (payroll for 6/4/18 thru 6/15/18)		(285.00)	14,715.00
06/27/2018	Wire transaction fee (wire transfer from Electronic Merchant Services (EMS) - credit card reserves - moved to MM account)		(15.00)	14,700.00
07/03/2018	Check #100 Contract Labor (payroll for 6/18/18 thru 6/29/18)		(435.00)	14,265.00
07/18/2018	Check #1001 Contract Labor (payroll for 7/1/18 thru 7/14/18)		(187.50)	14,077.50
07/20/2018	DEPOSIT (ck from Square, Inc.)	1,903.90		15,981.40
07/20/2018	Check #1002 International Sureties (Receiver's bond)		(125.00)	15,856.40
07/27/2018	Deluxe Bus. Sys. (checks)		(209.07)	15,647.33
08/01/2018	DEPOSIT (wire transfer from Stripe \$2,955.45 and check from First Citizens Bank \$665.66)	3,621.11		19,268.44
09/24/2018	Check #1041 MacFarlane Ferguson (invoice 360668 9/11/18)		(787.50)	18,480.94
09/25/2018	Wire transfer out (to pay Simon Fagence invoice 9/17/18)		(5,000.00)	13,480.94
09/25/2018	Wire transaction fee		(50.00)	13,430.94
10/03/2018	DEPOSIT (transfer from money market account #xxx6672 to pay fees/costs)	163,000.00		176,430.94
10/03/2018	Check #1042 Akerman LLP (fee and cost award)		(62,270.58)	114,160.36
10/03/2018	Check #1043 Akerman LLP (fee and cost award)		(99,726.00)	14,434.36